

iChequeBox

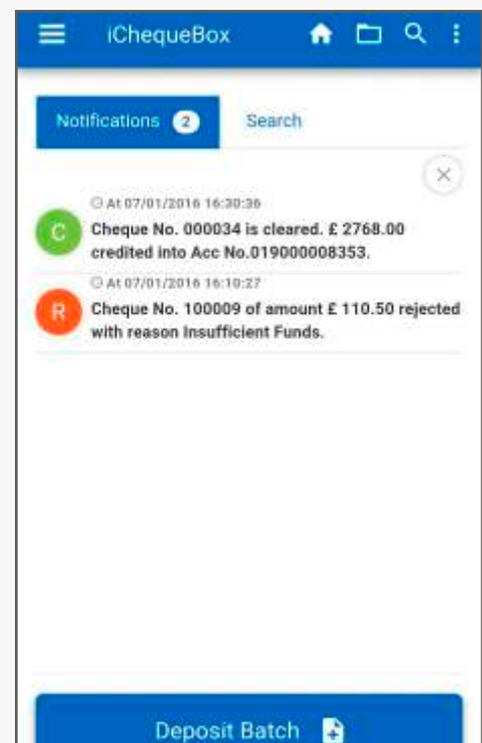
Mobile Cheque Capture Solution

As cheques continue to form a significant percentage of all banking transactions, simplifying the clearing process and making it as efficient as possible becomes a key imperative for the banks. Most modern-day banks have digitalized the cheque clearing process at the back end, while dealing with the central bank or other banks. However, the last mile connectivity remains an issue, with its retail customers or the large corporate houses still having to submit the physical copies of cheques to the bank.

This is a major cause of inconvenience for most customers due to the high operating costs and logistical hassles associated with the process. Under these circumstances, a bank assuring them of point-to-point connectivity, where they can deposit cheques from the convenience of their office, home or any other place can win a distinct market for itself. Besides, it also improves the banker's relationship with these high valued clients, thereby creating more business opportunities.

Mobility Imperative for Cheque Scanning

- ❖ Majority of the bank's customers (retail and corporate) are on mobile
- ❖ Increases the bank's market share by connecting remote branches seamlessly
- ❖ Can be pitched as a market differentiator to premium and high-value clients
- ❖ Eliminates significant operational costs and maintenance issues associated with paper-based cheque processing
- ❖ Improves customer experience and ensures loyalty



iChequeBox - Newgen Mobile Cheque Capture Solution

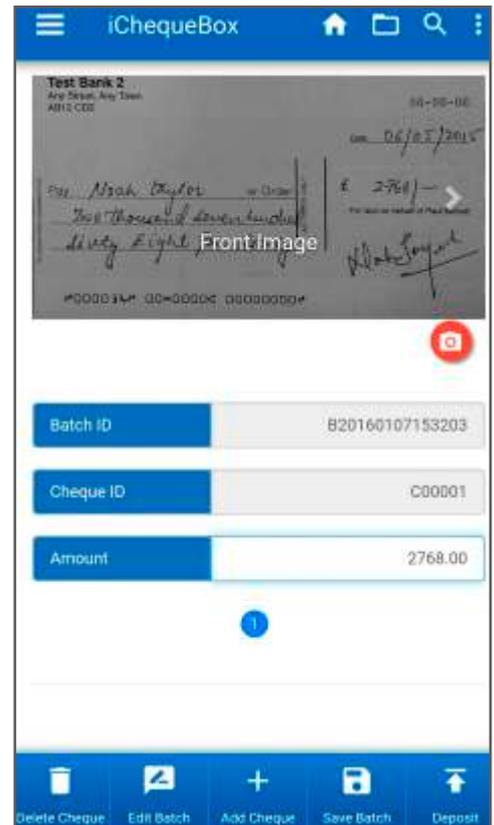
Newgen Mobile Cheque Capture application, iChequeBox allows the bank's customers (retail and corporate) to submit high quality cheque images using their camera-equipped smartphones and initiate their real-time processing. These images can subsequently be presented to the Central Bank for clearing.

It cuts down the transit time and brings the clearing cycles down from 2-4 days to 1-2 days. The operating cost also gets reduced greatly, as there is no need to have an enterprise level scanning system. Moreover, it establishes the bank's image as a modern, forward-looking organization.

The mobile app, installed in the customers' smartphones provides a real-time status update of the cheque processing, helping them track down payments and better manage their cash flow.

Feature Highlights

- **In-built Image Enhancer** - Integrated Image Quality Analysis and Enhancement including image compression, auto-crop, auto-orientation, skew removal, and noise reduction
- **Efficient Auto-Extraction** - Configurable OCR extraction of MICR, CAR, LAR, Date, Payee Name etc. from the cheque images
- **Application Configurability** - Configurable and rules based application that designs cheque flow as a straight-through process or multi-layered authentication based process
- **Seamless Integration** - Out-of-box integration with Newgen Cheque Clearing System or any other third party system deployed at the bank's back office
- **End-to-end Reporting** - Comprehensive cheque tracking feature that allows customers to track the cheque processing status for reconciliation
- **Strong Archival** - Allows the archival of cheque images, data and complete audit trail within the underlying DMS to ensure compliance



Benefits

- **Accelerated Clearing** - Allows customers to deposit cheques from anywhere using their smartphones resulting in faster clearing cycles and smooth operations.
- **Improved Accessibility** - Helps establish Point-to-Point connectivity between the bank and its customers leading to better relationship and more business opportunities
- **Greater Market Share** - Helps bank reach the untapped markets by connecting various branches and customers across remote locations
- **Improved Customer Experience** - Allows banks to differentiate from its competition by offering an enhanced customer experience

About Newgen

Newgen Software is a leading global provider of Business Process Management (BPM), Enterprise Content Management (ECM), Case Management (CM) and Customer Communication Management (CCM), with a global footprint of 1300+ installations in over 60+ countries with large, mission-critical solutions deployed at the world's leading Banks, Insurance firms, BPO's, Healthcare Organizations, Government, Telecom Companies & Shared Service Centers.

Newgen's Quality Systems are certified against ISO 9001:2008 and Information Security Standard, ISO 27001:2013. Newgen has been assessed at CMMi Level 3.

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