

What to Buy, Sell and Hold

Newgen Software

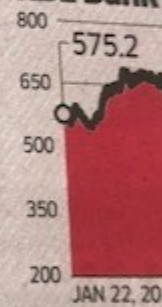


■ **Jefferies** has maintained buy rating on **Newgen Software** and raised target price to ₹305 from ₹290. The brokerage has raised its revenue growth and margin estimates for FY20 to reflect a better third quarter and improved commentary. The brokerage expects 15% plus revenue growth over FY21-22 helped by better traction in the US, which in turn should support slight margin expansion and earnings growth of 20% plus. The stock ended down 4.7% at ₹228.25 on Wednesday.

STREET CAUTIOUS
analysts say

RBI Pro

RBL Bank



Mumbai: RBI... 69% due to hi... third quarter... strong and ne... ped more th... pressed som... possible del... cards but sai... naged to pro