

Peer-to-Peer Lending Solution



NEWGEN



Overview

Peer-to-Peer (P2P) lending is a complex process associated with intense risk assessment and rigorous documentation. It demands technology support that offers flexibility and speed to design innovative and future-proof products, catering to the requirements of both borrowers and investors.

Newgen offers a highly configurable solution, built on its low code automation platform, that streamlines the P2P lending cycle.

Key Challenges Faced by Financial Institutions



High process cycle time



Difficulty in tracking and management of documents



Intense regulatory oversight



Low visibility into processes

Newgen's Peer-to-Peer Lending Solution

- ✓ Automates the P2P lending cycle from loan origination, underwriting, servicing to collections
- ✓ Streamlines document-intensive process and significantly reduces the time taken to onboard investors and borrowers/suppliers
- ✓ Supports multi-channel loan origination, integration with multiple credit bureaus, and loan fractionalization
- ✓ Enables traditional banks to expand their portfolio of financial services by securely tapping into their high-risk customer pool

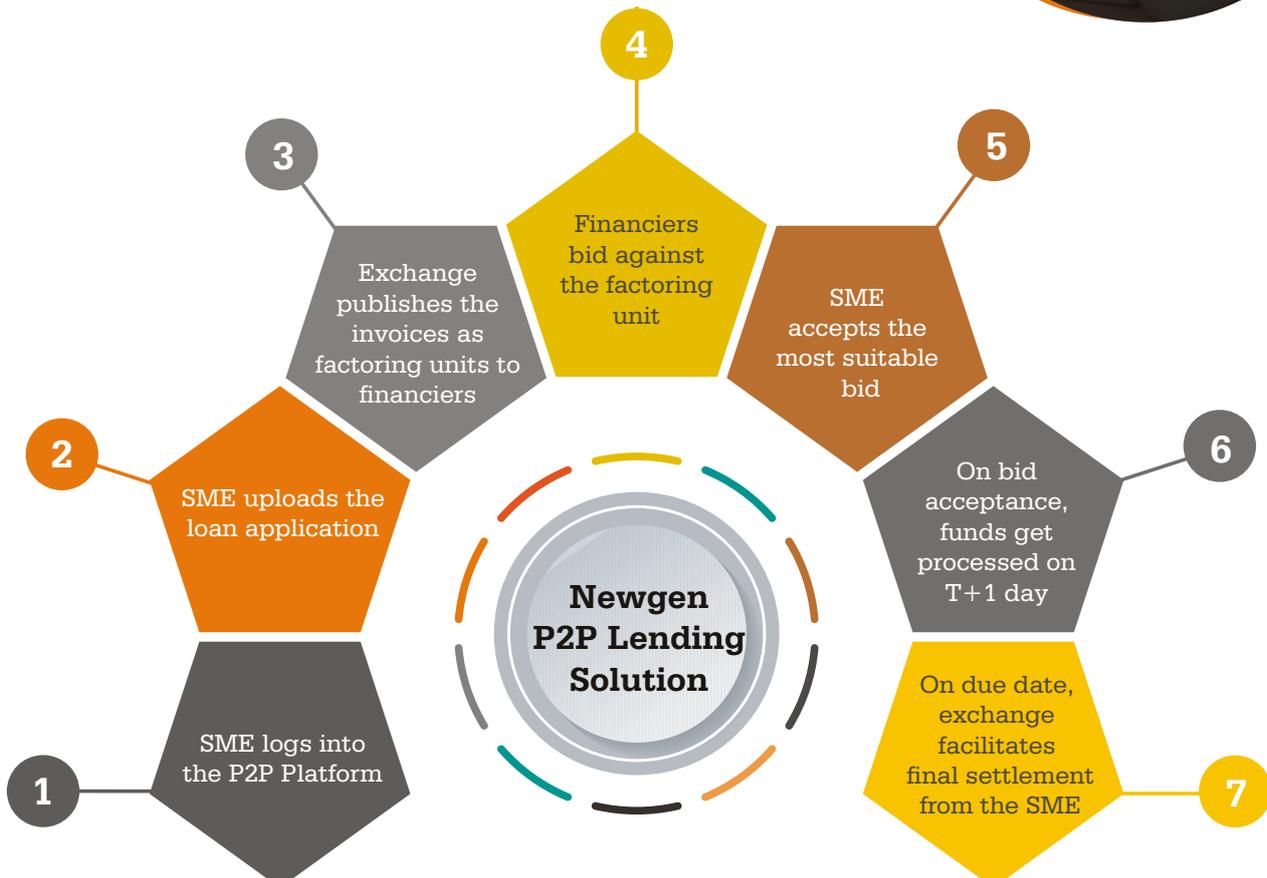
**Reduce
time-to-market**

**Lend agility to the
lending cycle**

**Accelerate the
delivery of funds**

“

Through our partnership with Newgen, we've been able to implement various new designs and processes. We have empowered our employees to deliver best quality services. And, all of this adds up to a great customer experience, a customer retention program that's high and a great return to the bank. ”



Solution Highlights

Scoring & Underwriting

Leverages comprehensive credit assessment tools that consider financial information, ratio analysis, account conduct, and pricing. The solution engenders a score through its internal scoring engine to ensure informed bidding and effective risk management.

e-Bidding Platform

Facilitates swift hosting and acceptance of loan applications. The financiers can view a comprehensive list of factoring units available and can quote a bid as per their due diligence, enabling better rate of discovery and competitive pricing.

Commission/ Fees Masters and Payments

Supports designing of various products, plans, commissions, and fees. Once the bid has been accepted, the exchange

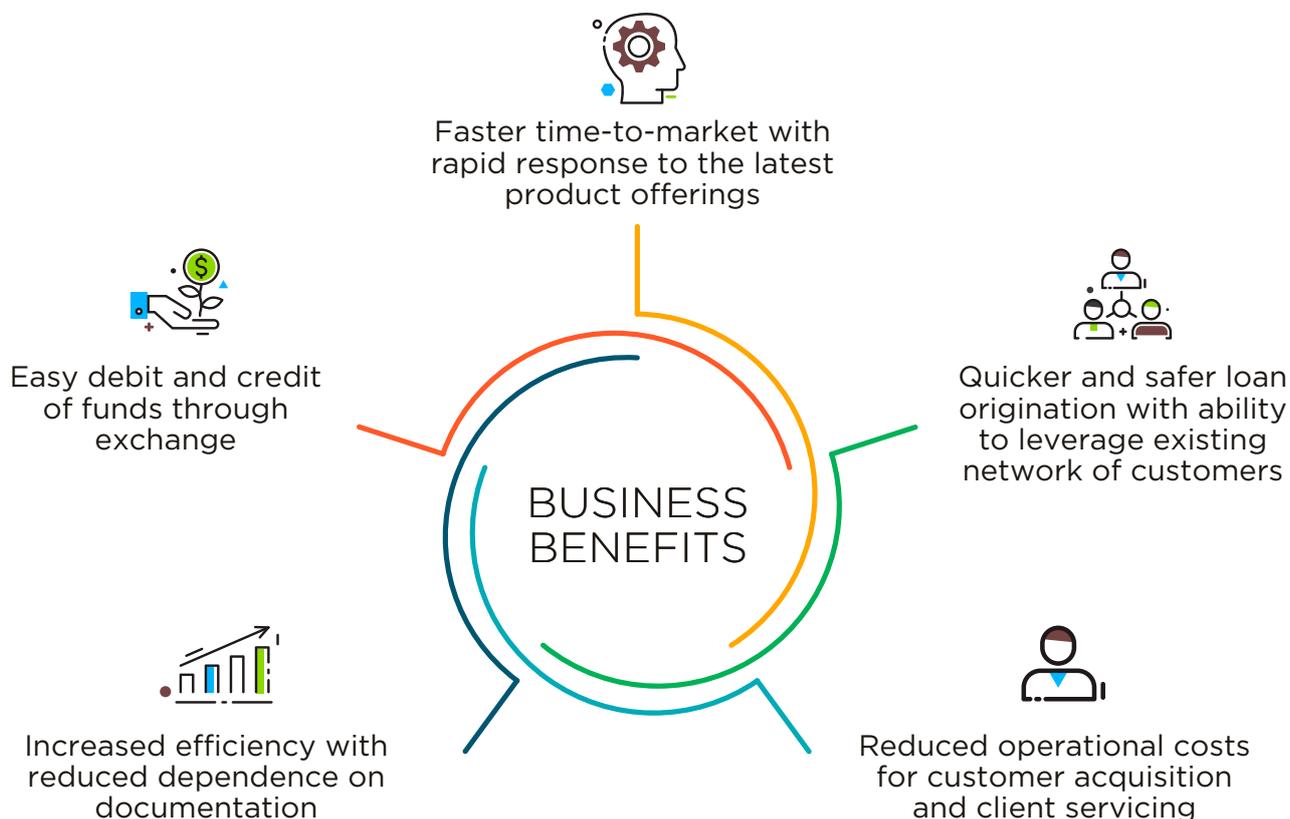
facilitates the debit of funds from the financier's account in real - time, and credits it directly to the buyer's/seller's account, according to the nature of the transaction. Users can also maintain wallets from where funds can be directly debited/credited.

External Validations

Enables seamless validation of credit history, address, anti money laundering status, or blacklist checks. The solution integrates with various external systems and credit bureaus such as Experian, Equifax, TransUnion, and others, for effective risk management.

Comprehensive Monitoring & Tracking

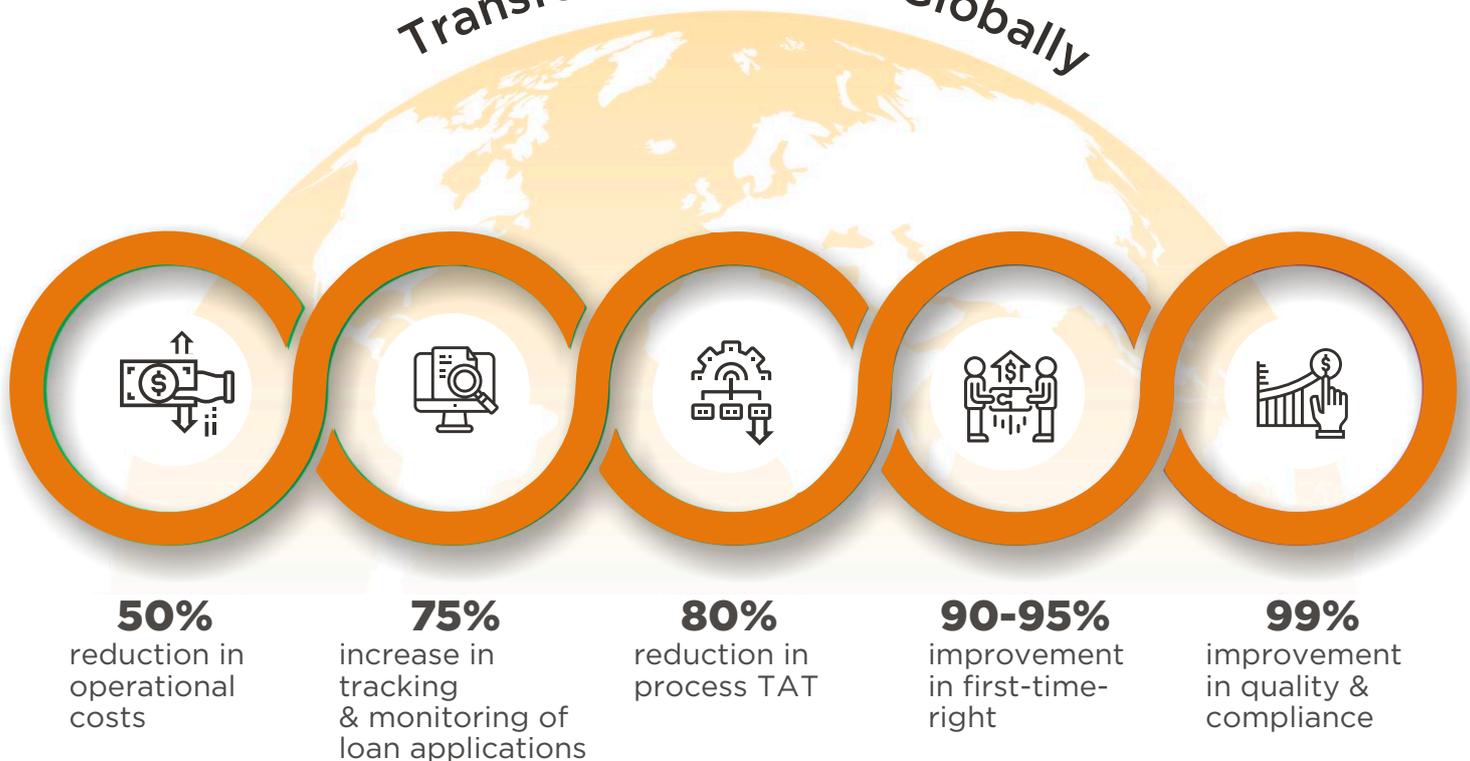
Provides comprehensive details of transactions, with real- time dashboards, and timely alerts and notifications. Maintain audit trails of transactions and activities of individual participants for internal reporting.



Why Newgen's P2P Solution?

- Configurable solution, which can be leveraged to design various products, plans, and scoring mechanisms
- Scalable to multiple lending products such as work capital, unsecured loans, revolving credit, factoring, reverse factoring, discounting, and others
- Seamless integrations that help leverage existing investments
- Unmatched security with capabilities such as maker-checker, password encryption, and others

Transforming Banks Globally



About Newgen

Newgen Software is a vendor/provider of business process management (BPM), enterprise content management (ECM), customer communication management (CCM), document management system (DMS), workflow and process automation software. The company has a global footprint in over 66 countries with large, mission-critical solutions that have been deployed in banks, insurance firms, BPO's, healthcare organizations, government and telecom companies.

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