



NEWGEN

Newgen's Solutions for **Payments**



Overview

Customers today expect payments to be fast, convenient, and secure. So, with competition becoming nimbler and customers more digital, banks need to fight harder to stay relevant. Banks and financial institutions are revamping their legacy systems. There's a looming pressure to replace and consolidate multiple payment engines and systems that they operate in. Therefore, the need of the hour is to maintain a flexible and agile operating environment that can quickly respond to dynamic market requirements and enable banks to offer superior services.

Key Challenges

- ✓ Inflexible, siloed, and slow payment processes
- ✓ High operational costs
- ✓ Absence of a centralized system
- ✓ Lack of real-time visibility
- ✓ Difficulty in compliance management



The Newgen Advantage

Unified platform with single window for inward and outward remittances

Robust integration capabilities

Automation of end-to-end payments processes

Lower operational costs

Real-time status on trade outstanding

Frictionless payment experience

Compliance with local and global payment standards like SWIFT



Newgen Solutions for Payments

The solution, built on iBPS, provides a unified platform to overcome process inefficiencies and streamline end-to-end processes. The platform is designed to integrate seamlessly to back-office systems and external financial networks while reducing day-to-day operating expenses.

The solution helps manage any instrument type, namely cards, DD and transfers, any customer type, any transaction type such as incoming or outgoing payments, RTGS, refund, core solution like cheque truncation system - all along with capabilities to deliver core functionalities. Leveraging the solution, you can enhance customer experience, mitigate operational risk, track and monitor payments in real-time. Further, you can access customer data and transaction

Inward Remittances & Outward Remittances

The solution streamlines the flow of inward and outward remittances while the rule-based engine prioritizes transactions and enables intelligent case routing. This results in faster and accurate processing of the transactions. All decisions, notes and exceptions are captured for future reference and audits.

Cheque Truncation System

The web-based system converts physical checks into high quality images very early on in the process. It integrates outward clearing (scanning and processing at presenting bank), inward clearing (processing central bank's files at drawee bank), outward return and inward returns (handling the processing of returned/bounced instruments). The world-class encryption and cryptographic standards help secure and reliable storage and transmission. It supports smart cards, HSM cards, digital signatures for non-repudiation and legal validity. Further, it archives check images, corresponding data and audit trails with configurable search and retrieval options.

- ✓ **Signature Verification** for defining accounts, mapping of signatories, scanning of mandates, and cropping of signature images
- ✓ **Automated Clearing House** to eliminate the use of paper checks for routine payments and to completely automate transactions from capture/initiation, to processing across various stages (such as maker-checker)
- ✓ **Post Dated Check Management System** for faster clearing of checks, using images instead of physical copies
- ✓ **Mobile Check Capture System** to submit high quality check images using camera-equipped smartphones and initiate processing in real-time



Business Benefits

A unified payments infrastructure will help you:



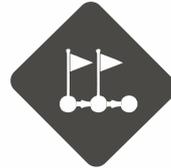
Serve your customers better



Minimize business risks & improve security



Handle case exceptions easily



Enhance business efficiency



Leverage existing IT investments



Get comprehensive report generation & real-time monitoring

About Newgen

Newgen Software is a vendor/provider of business process management (BPM), enterprise content management (ECM), customer communication management (CCM), document management system (DMS), workflow and process automation software. The company has a global footprint in over 66 countries with large, mission-critical solutions that have been deployed in banks, insurance firms, BPO's, healthcare organizations, government and telecom companies.

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